

List of Prohibited Class of Trade and Jurisdictions

Prohibited Class of Trade (CoT)

- Any customer industry where the customer is suspected to be conducting any form of illegal activity, including, without limitation, money laundering, terrorist financing, fraud, human trafficking, political corruption, blackmailing, environmental crime and/or illegal wildlife trafficking
- Virtual Asset Tumblers and Mixers
- Shell banks
- Companies suspected of being involved in the manufacturing, use, sale, or trade of counterfeit or pirated goods
- Adult Entertainment and/or prostitution (even if legal in a specific country), or industries that provide support / services to the adult entertainment industry, such as payment services and/or technology solutions (excluding toys / clothing / personal items)
- Companies formed by bearer shares
- Companies taking part in in the manufacturing, sale, repair or distribution of dual-use goods, military equipment, military technology, arms and/or munitions, as well as companies involved in the industry of providing armed or overseas mercenary / security services
- Companies taking part in binary options
- Companies taking part in in selling, reselling religious content, products, or services
- Illegal Drugs and medicine, as well as chemicals used to manufacture synthetic drug or drugs
- Production or trade in radioactive materials
- Production, trade, storage, or transport of hazardous chemicals, or commercial scale usage of hazardous chemicals
- Trade in gas & oil (petroleum)
- Quarries, mining, or processing of metal ores or coal
- Trading of Animal Fur, Bones, Ivory and other protected species
- Cultural objects like sculptures, statues, antiques, collector items, archaeological pieces or trade in other pieces having historical, cultural and religious significance or of rare scientific value
- Auctions organization and performance

- Human Body Parts and Pathogens
- Financial pyramid, Ponzi and other schemes
- Debt restructuring, debt factoring, credit repair, debt settlement, debt collection
- Unlicensed/unregulated remittance agents, exchanges houses, bureau de change or money transfer agents,
- Diamond trade
- Embassies/consulates
- Companies that are funded through ICO, STO, ISPO and other virtual assets offering
- Financial institutions using Connectpay to process their end users transactions without prior KYC of those end users

Restricted CoT (ConnectPay-will forbid the onboarding of new customers in this categories as of 2023/09/01)

- Licensed and unlicensed institutions that operate in the crypto, i.e. Cryptocurrency Exchanges,
- Virtual Asset Brokers & Liquidity Providers
- Custodians / Custodial Wallet Providers
- Miners & Validators;
- DeFi Platforms,
- Initial Coin Offering (ICO) or Security Token Offering (STO) Issuers

Prohibited Jurisdictions

Country	Country-Code
Afghanistan	AF
Belarus	BY
Burundi	BI
Central African Rep	CF
Congo DR	CD
Cuba	CU
Guinea	GN
Guinea Bissau	GW
Iran	IR
Iraq	IQ
Lebanon	LB
Libya	LY
Mali	ML
Myanmar (Burma)	MM
North Korea	KP

Palestine	PS
Russia	RU
Somalia	SO
South Sudan	SS
Sudan	SD
Syria	SY
Tunisia	TN
Ukraine Regions of Luhansk, Donetsk, Crimean, Sevastopol, Kherson and Zaporizhzhia	UA
Venezuela	VE
Yemen	YE
Zimbabwe	ZW